



Screening DNA Binding Proteins with DNA Encoded Libraries

Discovery on Target

Boston, MA

October 3, 2024

Important Notice and Disclaimers

This presentation contains statements that relate to future events and expectations and as such constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. When or if used in this presentation, the words “anticipate,” “believe,” “could,” “estimate,” “expect,” “intend,” “may,” “outlook,” “plan,” “predict,” “should,” “will,” and similar expressions and their variants, as they relate to Nurix Therapeutics, Inc. (“Nurix”, the “Company,” “we,” “us” or “our”), may identify forward-looking statements. All statements that reflect Nurix’s expectations, assumptions or projections about the future, other than statements of historical fact, are forward-looking statements, including, without limitation, statements regarding our future financial or business plans; our future performance, prospects and strategies; future conditions, trends, and other financial and business matters; our current and prospective drug candidates; the planned timing and conduct of the clinical trial programs for our drug candidates; the planned timing for the provision of clinical updates and initial findings from our clinical studies; the potential benefits of our collaborations, including potential milestone and sales-related payments; the potential advantages of our DELigase™ platform and drug candidates; the extent to which our scientific approach, our DELigase™ platform, targeted protein modulation, and Degradable-Antibody Conjugates may potentially address a broad range of diseases; the extent animal model data predicts human efficacy; and the timing and success of the development and commercialization of our current and anticipated drug candidates. Forward-looking statements reflect Nurix’s current beliefs, expectations, and assumptions. Although Nurix believes the expectations and assumptions reflected in such forward-looking statements are reasonable, Nurix can give no assurance that they will prove to be correct. Forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties and changes in circumstances that are difficult to predict, which could cause Nurix’s actual activities and results to differ materially from those expressed in any forward-looking statement. Such risks and uncertainties include, but are not limited to: (i) risks and uncertainties related to Nurix’s ability to advance its drug candidates, obtain regulatory approval of and ultimately commercialize its drug candidates; (ii) the timing and results of clinical trials; (iii) Nurix’s ability to fund development activities and achieve development goals; (iv) risks and uncertainties relating to the timing and receipt of payments from Nurix’s collaboration partners, including milestone payments and royalties on future potential product sales; (v) the impact of macroeconomic events and conditions, including increasing financial market volatility and uncertainty, inflation, increasing interest rates, instability in the global banking system, uncertainty with respect to the federal budget and debt ceiling, the impact of war, military or regional conflicts, and global health pandemics, on Nurix’s clinical trials and operations; (vi) Nurix’s ability to protect intellectual property and (vii) other risks and uncertainties described under the heading “Risk Factors” in Nurix’s Quarterly Report on Form 10-Q for the fiscal quarter ended May 31, 2024, and other SEC filings. Accordingly, readers are cautioned not to place undue reliance on these forward-looking statements. The statements in this presentation speak only as of the date of this presentation, even if subsequently made available by Nurix on its website or otherwise. Nurix disclaims any intention or obligation to update publicly any forward-looking statements, whether in response to new information, future events, or otherwise, except as required by applicable law.

Certain information contained in this presentation relates to or is based on studies, publications, surveys and other data obtained from third-party sources and the Company’s own internal estimates and research. While the Company believes these third-party sources to be reliable as of the date of this presentation, it has not independently verified, and makes no representation as to the adequacy, fairness, accuracy or completeness of, any information obtained from third-party sources. In addition, all of the market data included in this presentation involves a number of assumptions and limitations, and there can be no guarantee as to the accuracy or reliability of such assumptions. Finally, while we believe our own internal estimates and research are reliable, such estimates and research have not been verified by any independent source.

Nurix Drugs Engage Ligases for the Treatment of Disease

Targeted Protein Modulation: $TPM = TPD + TPE$

A Powerful
Cellular System



Targeted Protein
Elevation
(TPE)

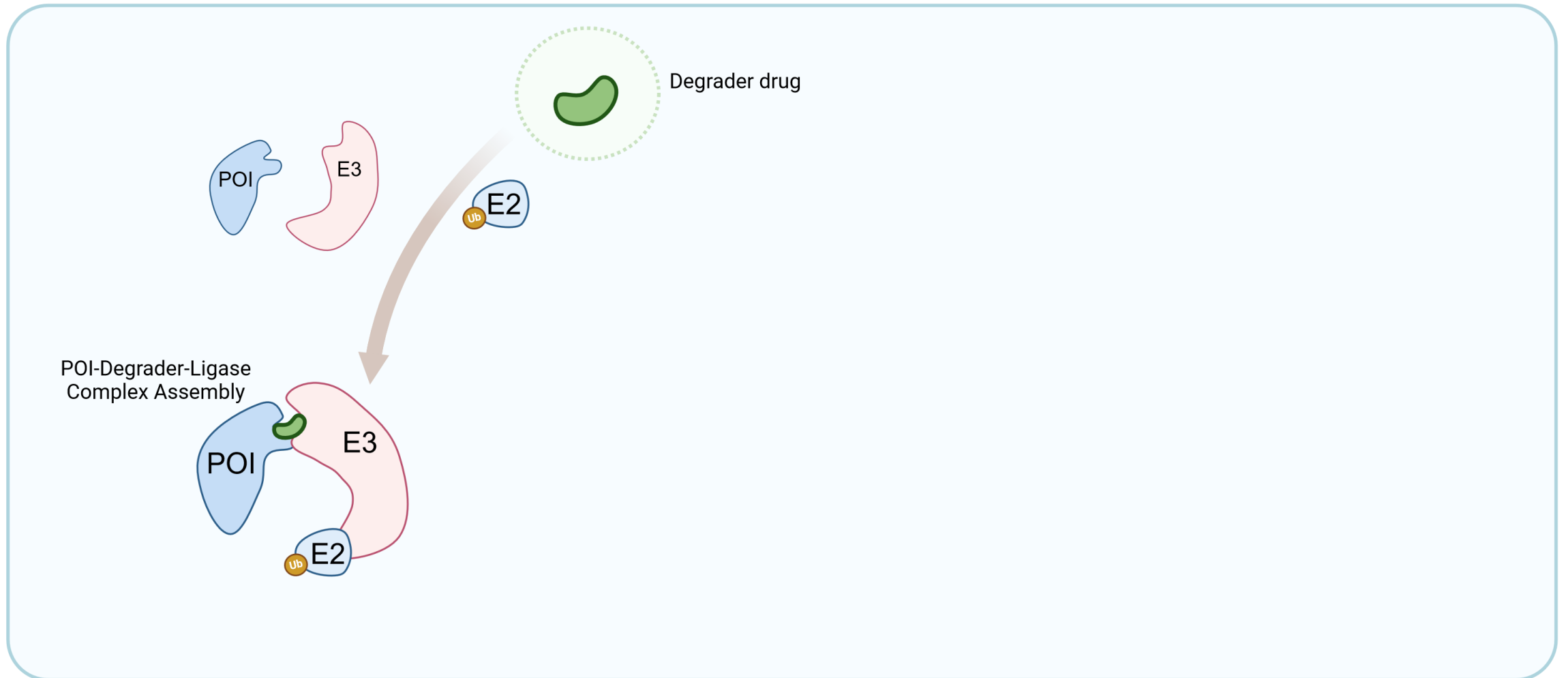
Harness ligases
to decrease
specific protein levels

Inhibit ligases
to increase
specific protein levels

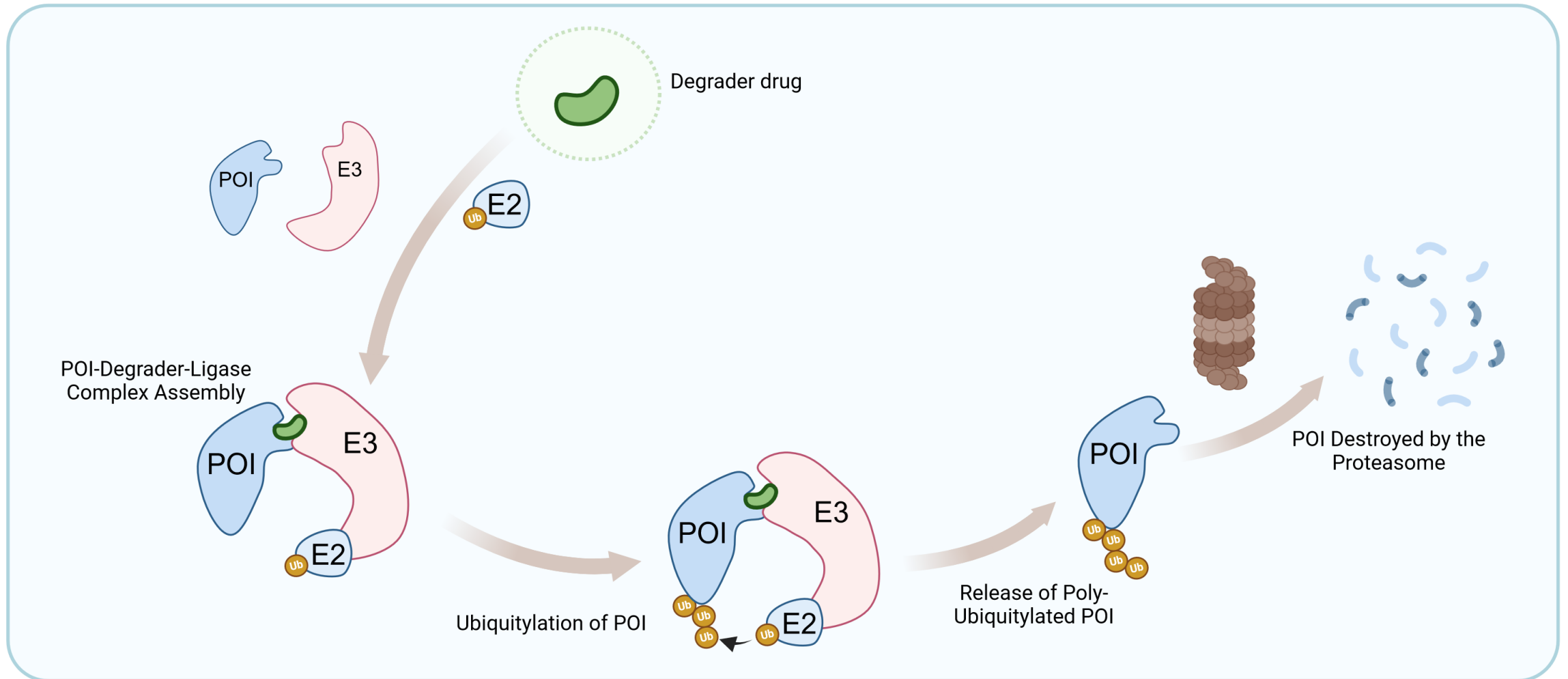
Targeted Protein
Degradation
(TPD)

Ubiquitin is ligated to
target proteins to tag
them for degradation by
the proteasome

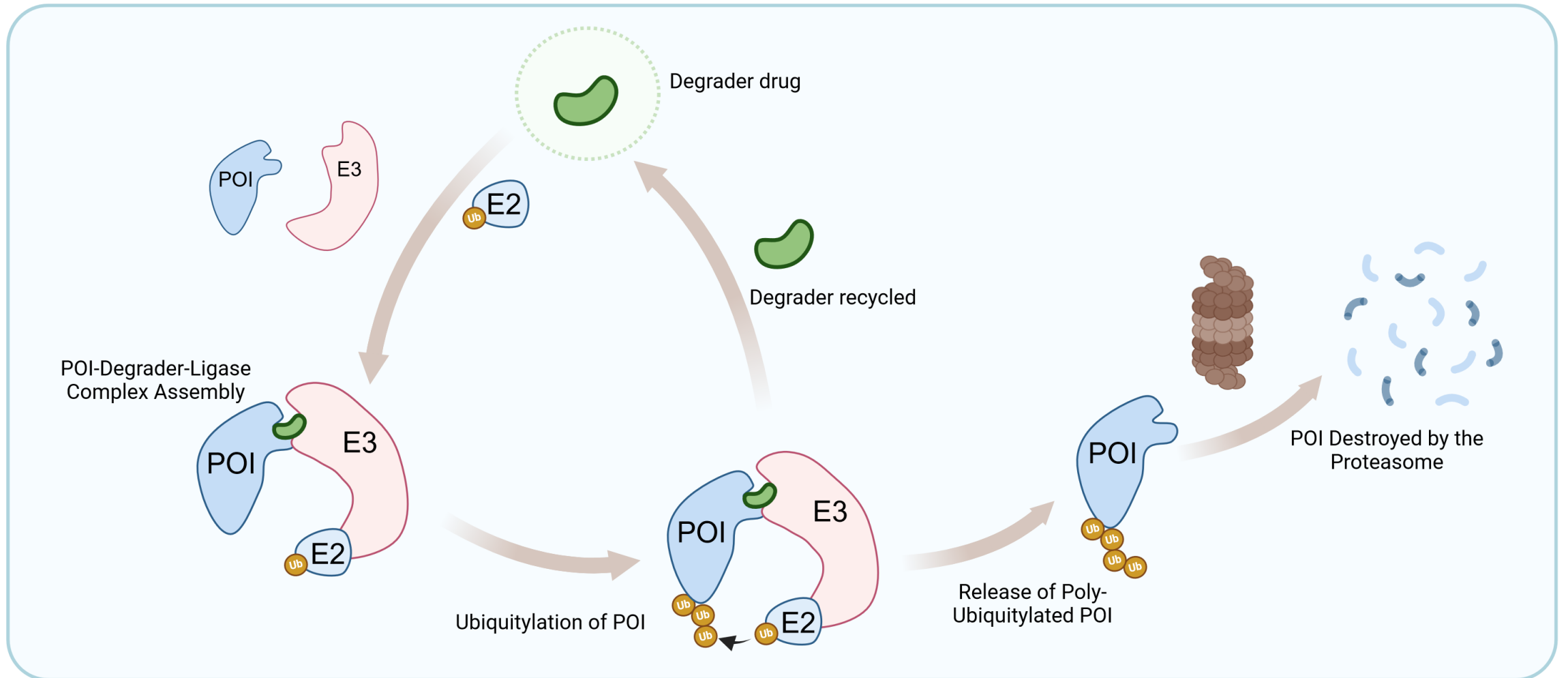
Harnessing the ubiquitin proteasome system for therapeutic benefit



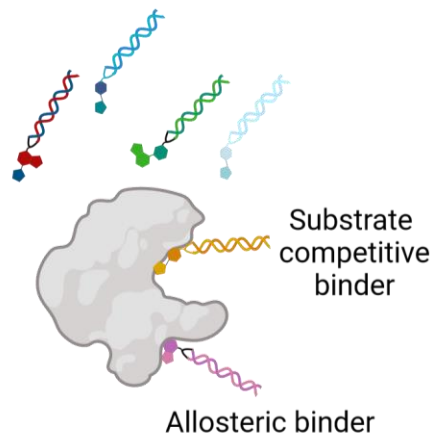
Harnessing the ubiquitin proteasome system for therapeutic benefit



Harnessing the ubiquitin proteasome system for therapeutic benefit

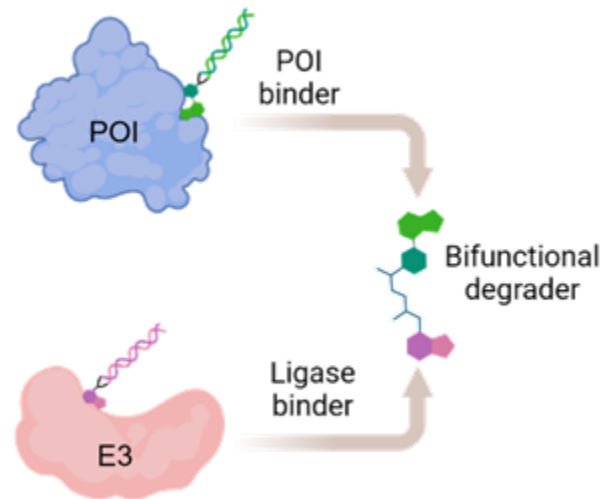
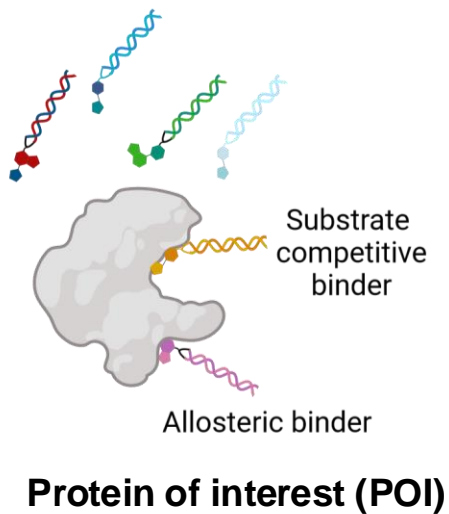


Affinity-based DEL screening is an ideal approach to enable new binder discovery for targeted protein degradation



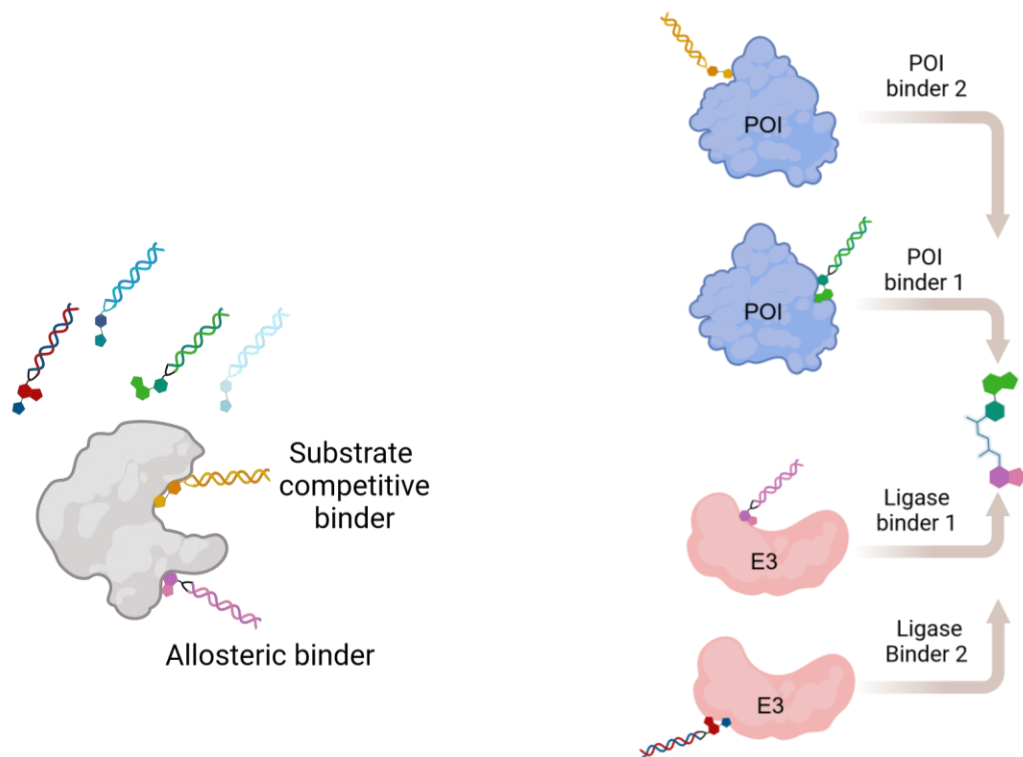
- **Affinity-based ligand discovery is the ideal approach to enable induced proximity**
 - **Affinity-based screening of effectors is MoA agnostic**
- Low per screen cost allows for a broad exploration of target and ligase chemical space

Bifunctional degrader synthesis can simultaneously leverage DEL binders to many ligase or POI binding sites



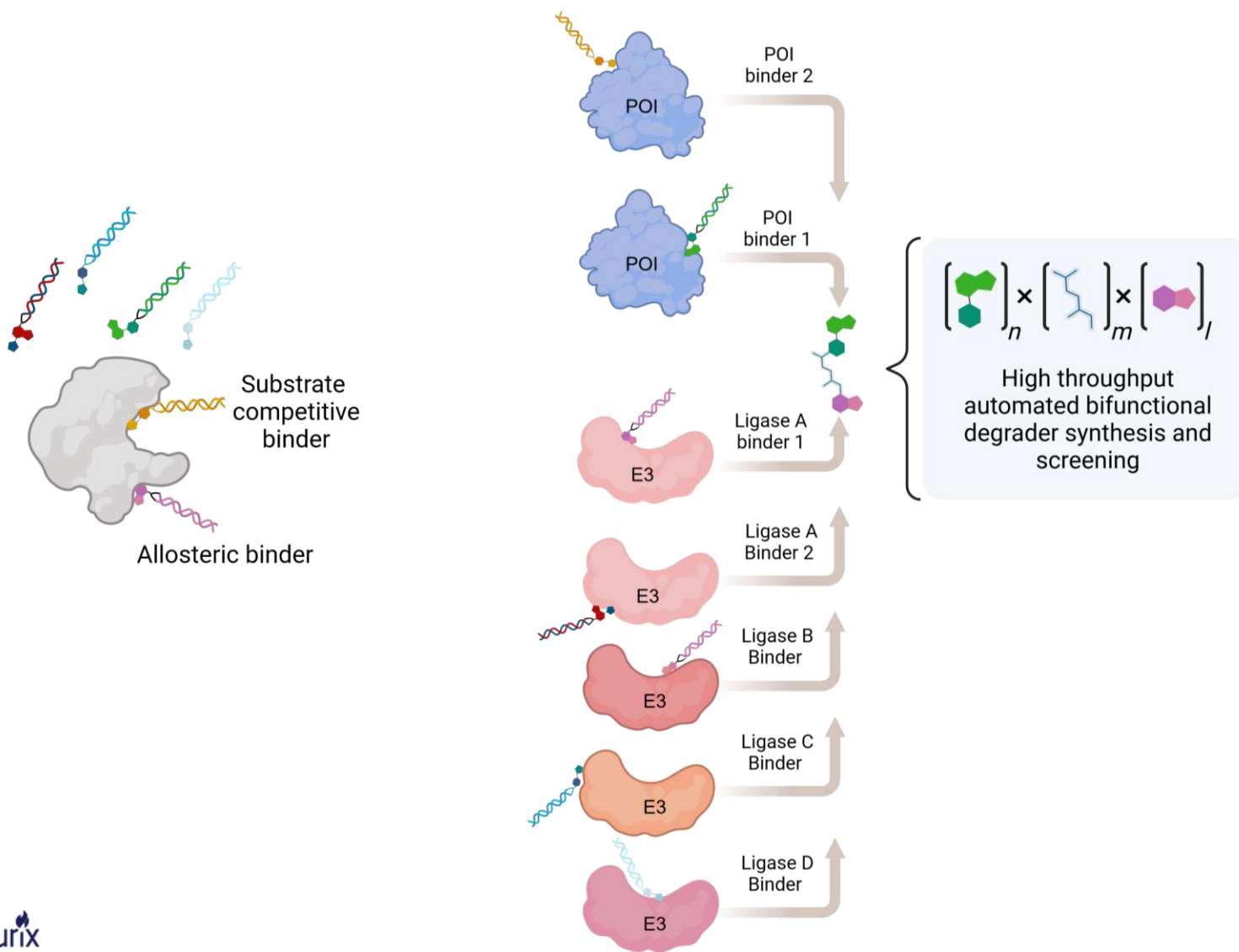
- Affinity-based ligand discovery is the ideal approach to enable induced proximity
 - Affinity-based screening of effectors is MoA agnostic
- Low per screen cost allows for a broad exploration of target and ligase chemical space
- **DNA attachment provides initial handle for bifunctional molecule synthesis**

Bifunctional degrader synthesis can simultaneously leverage DEL binders to many ligase or POI binding sites



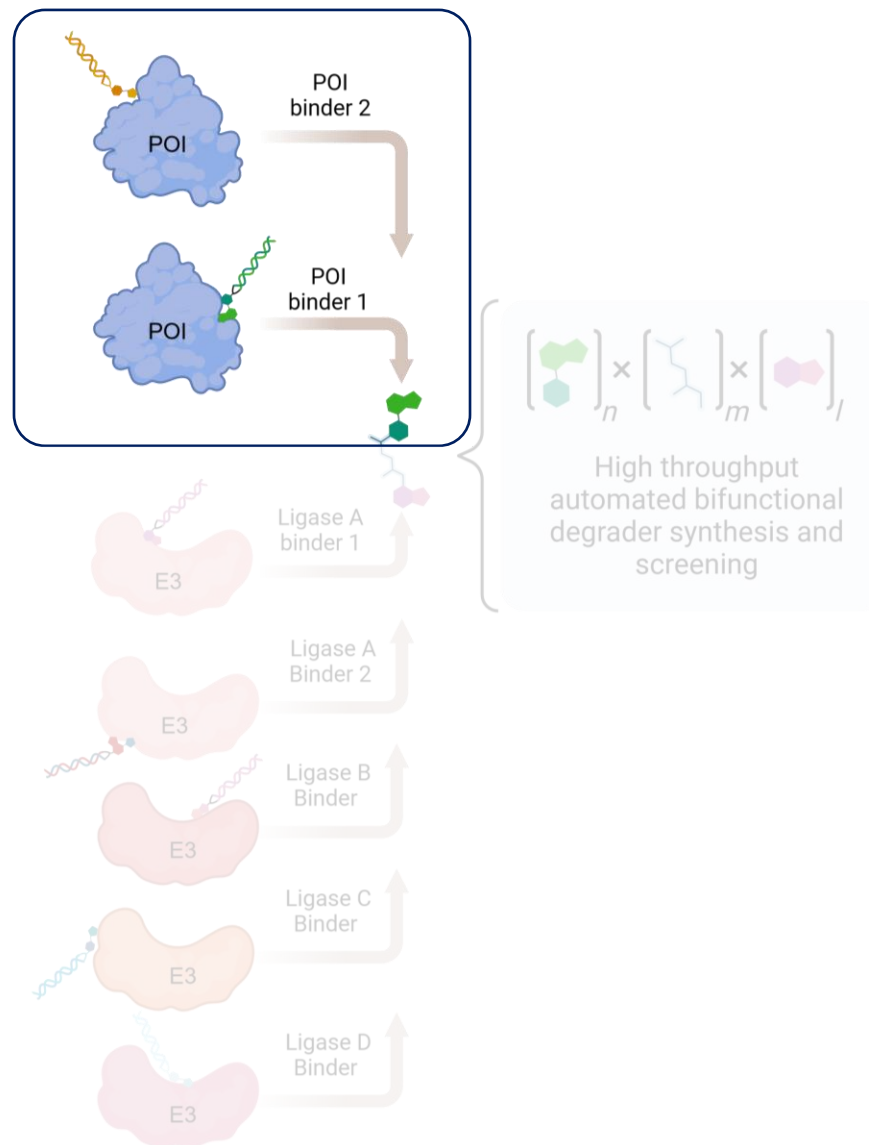
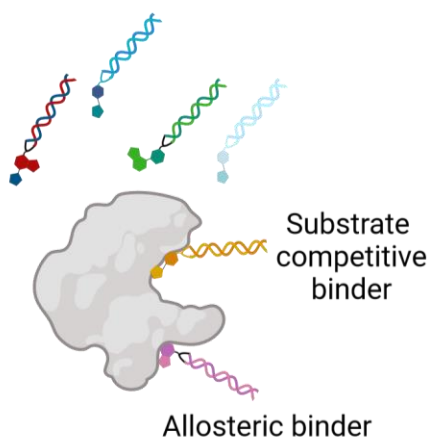
- Affinity-based ligand discovery is the ideal approach to enable induced proximity
 - Affinity-based screening of effectors is MoA agnostic
- Low per screen cost allows for a broad exploration of target and ligase chemical space
- **DNA attachment provides initial handle for bifunctional molecule synthesis**

Bifunctional degrader synthesis can simultaneously leverage DEL binders to many ligase or POI binding sites



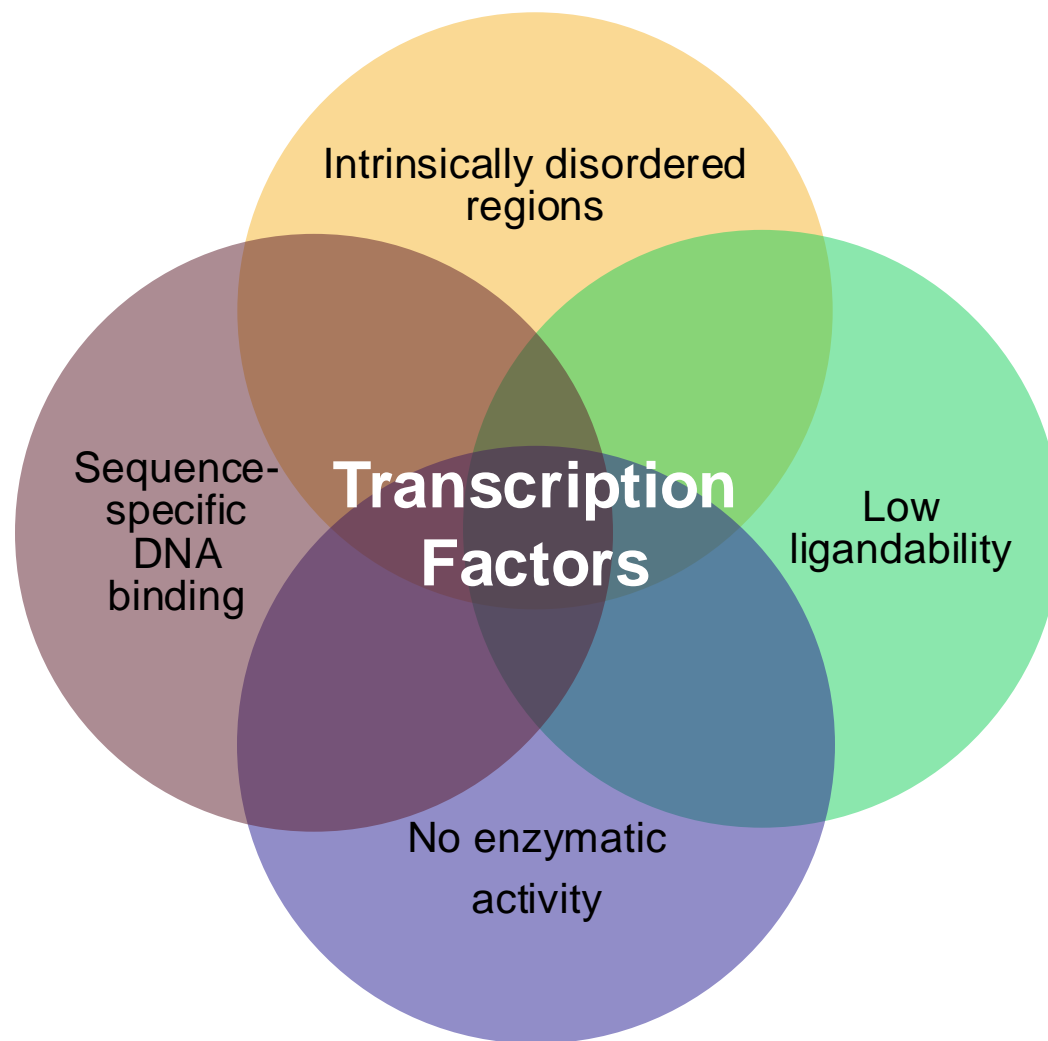
- Affinity-based ligand discovery is the ideal approach to enable induced proximity
 - Affinity-based screening of effectors is MoA agnostic
- Low per screen cost allows for a broad exploration of target and ligase chemical space
- DNA attachment provides initial handle for bifunctional molecule synthesis
- **Combinatorial degrader design and synthesis enable rapid hit follow up and optimization**

Leveraging DEL to identify binders for challenging targets

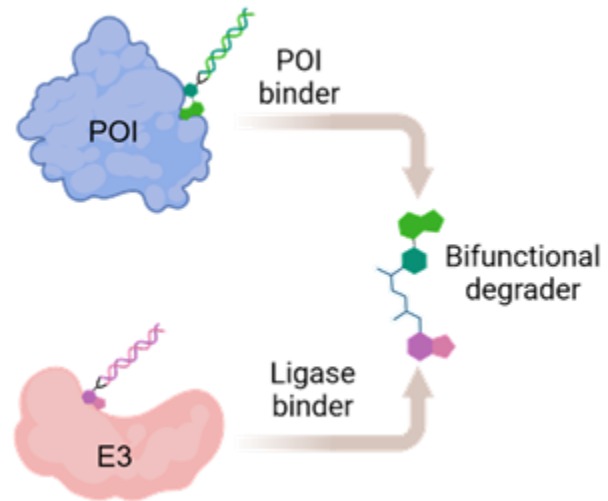
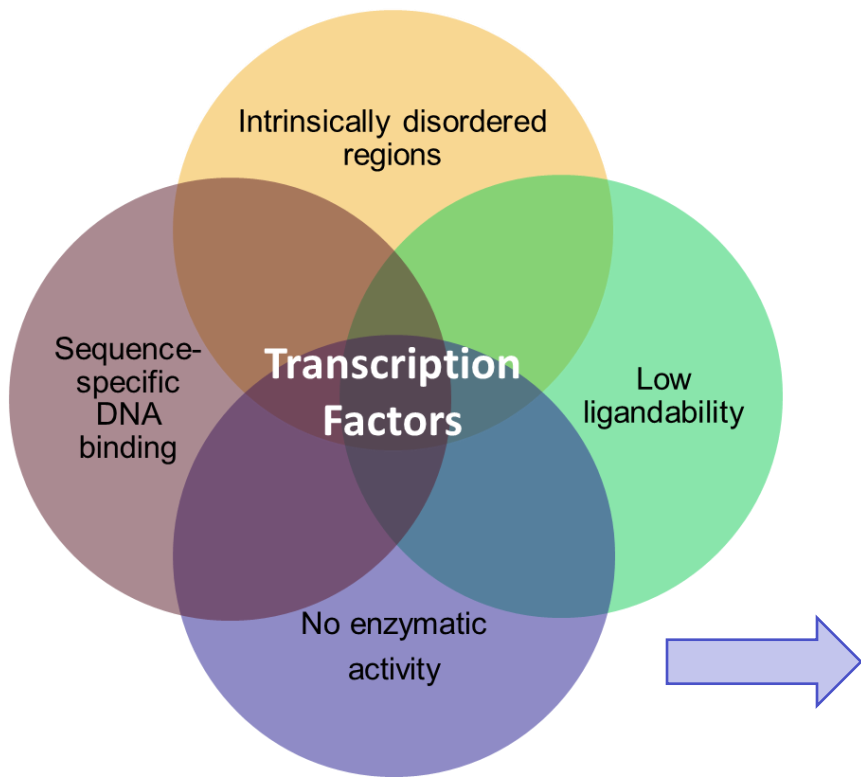


- Affinity-based ligand discovery is the ideal approach to enable Induced Proximity
 - Affinity-based screening of effectors is MoA agnostic
- Low per screen cost allows for a broad exploration of target and ligase chemical space
- DNA attachment provides initial handle for bifunctional molecule synthesis
- **Combinatorial degrader design and synthesis enable rapid hit follow up and optimization**

Transcription factors combine multiple challenges in small molecule hit ID



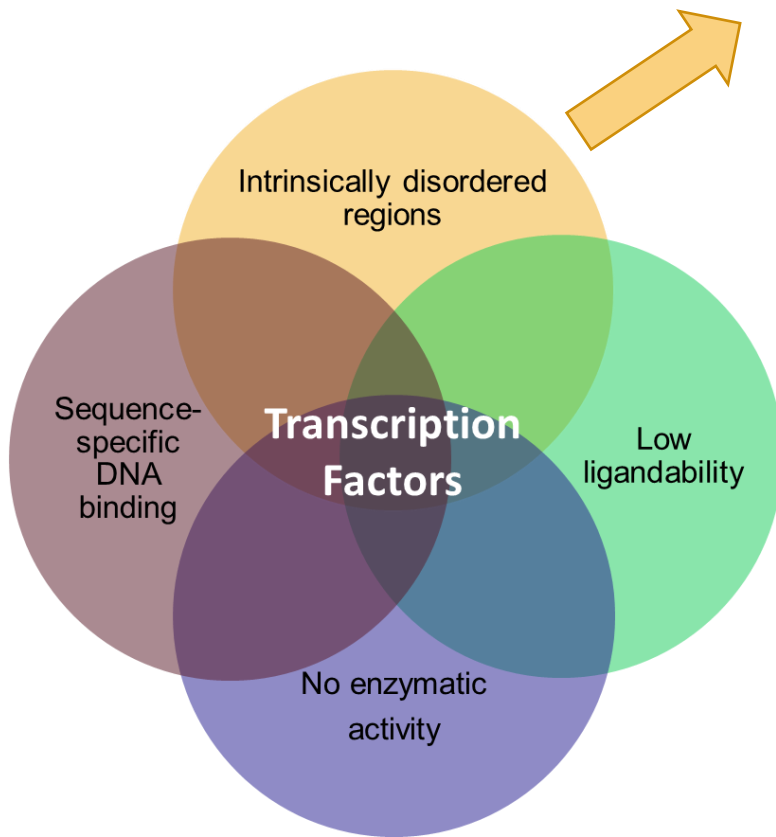
The Nurix DEL screening and analysis platform is designed to unlock challenging targets, including transcription factors



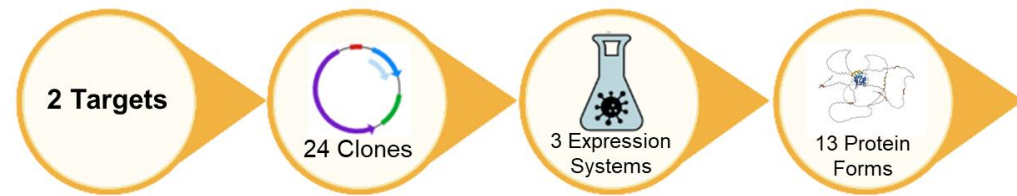
TFD only requires binding, not activity
Affinity selections are MOA agnostic

The Nurix DEL screening and analysis platform is designed to unlock challenging targets, including transcription factors

Protein engineering and construct screening to identify tractable domains for DEL screening

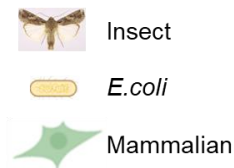


High-Throughput Protein Expression

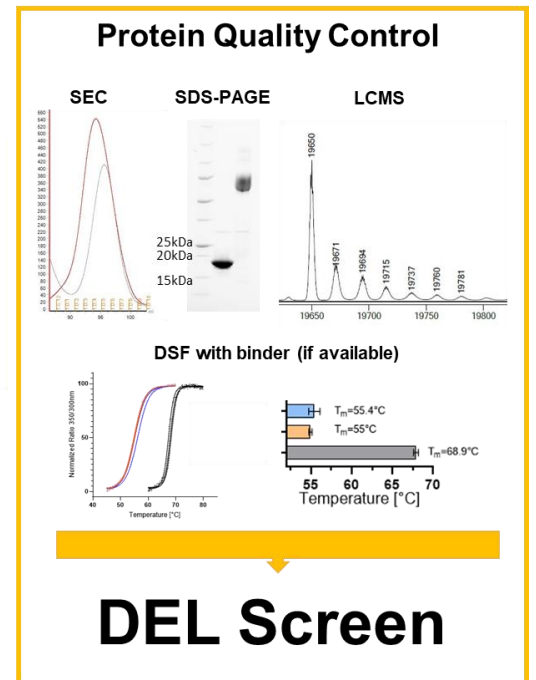


EWS-FLI1
EWSR1

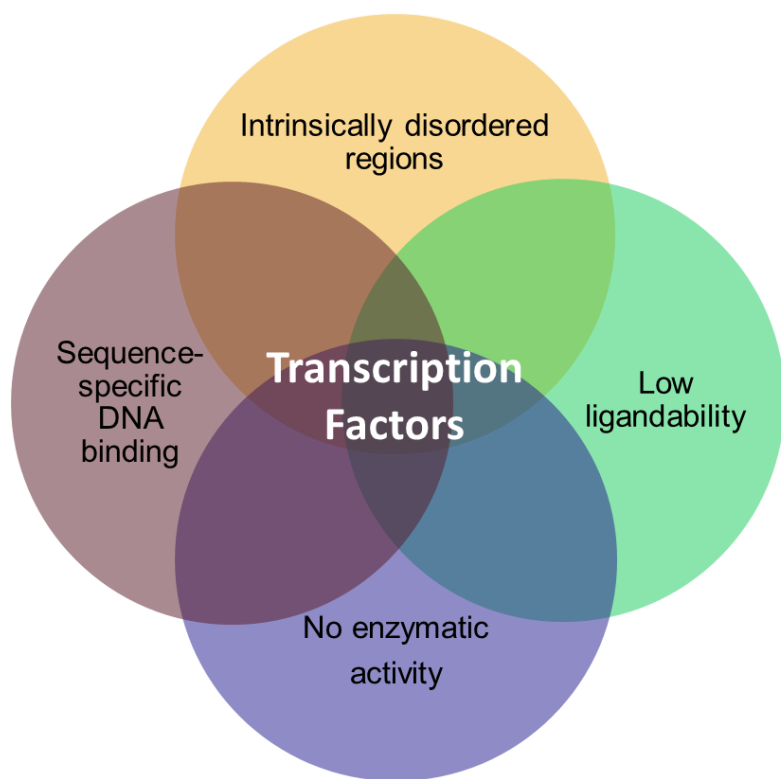
24 Target Forms
5 Mutants
2 Fusion Partners
3 Affinity Tags



- EWS-FLI1 FL
- EWS-FLI1 FL Mutants
- FLI1 DBD
- FLI1 DBD Mutants
- EWSR1



Transcription factors combine multiple challenges in small molecule hit ID

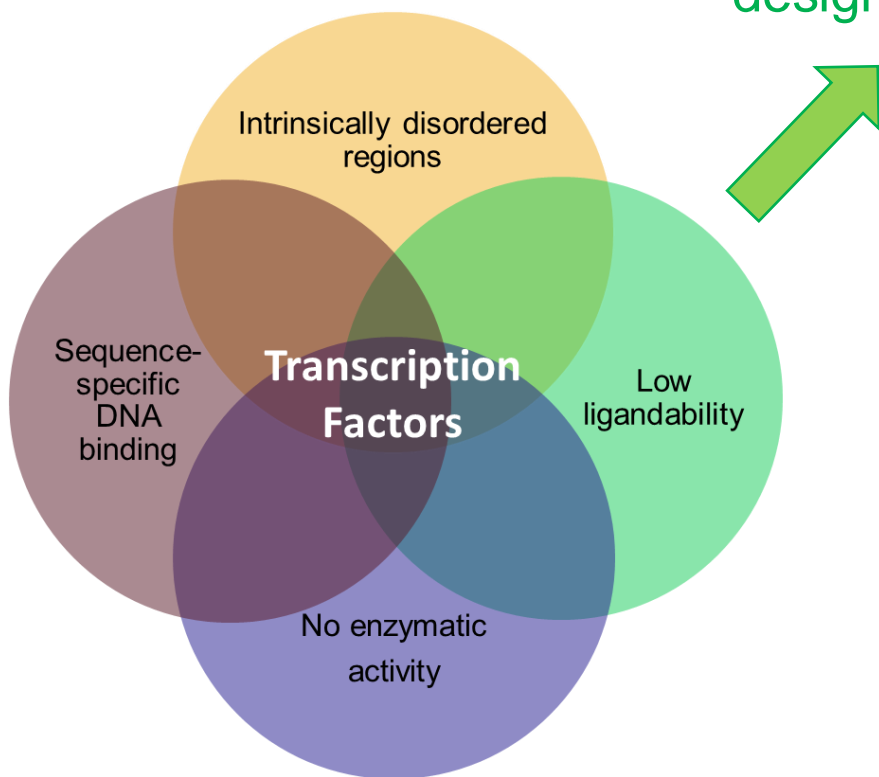


Elimination of tag-driven false positives

- Informatic flagging of enriched tag sequences
- Selection Methods and protein engineering to block sequence specific DNA binding

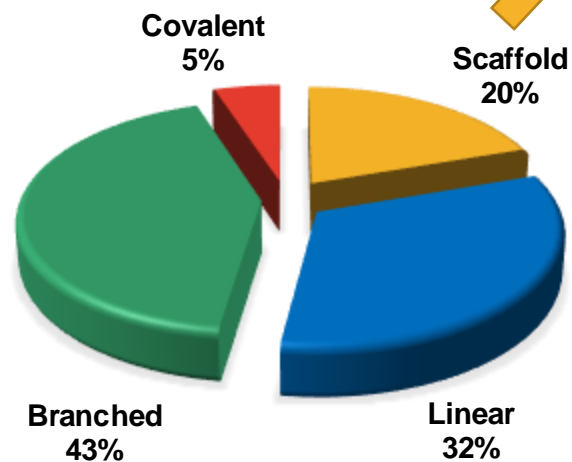
The Nurix DEL screening and analysis platform is designed to unlock challenging targets, including transcription factors

Nurix DEL collection and proprietary custom scaffolds were designed to address hard to ligand targets

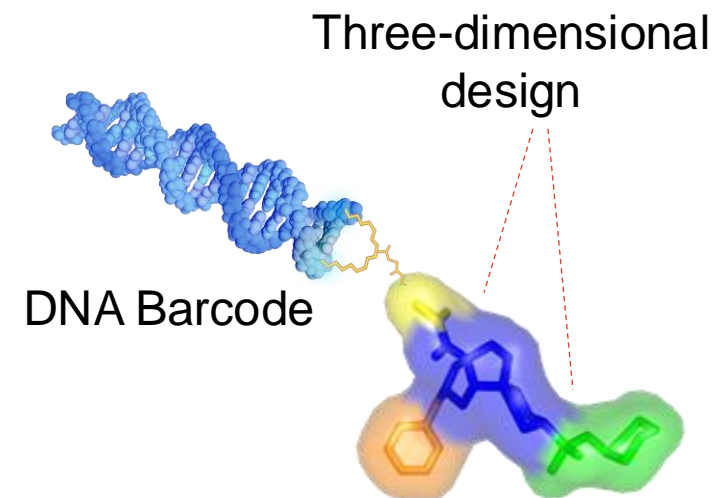


Nurix DEL Collection

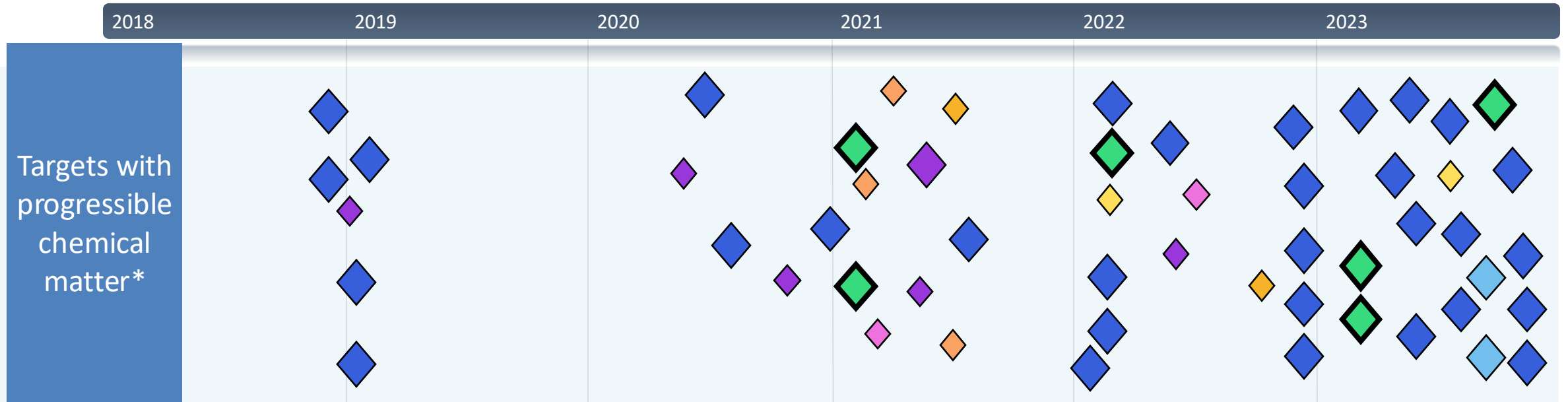
- >5 billion unique structures
- Includes proprietary, 3D complex, custom scaffolds



Scaffold Libraries Proving Essential for Delivering Ligands for “Undruggable” Targets (sole source of hits for 75% of these targets)

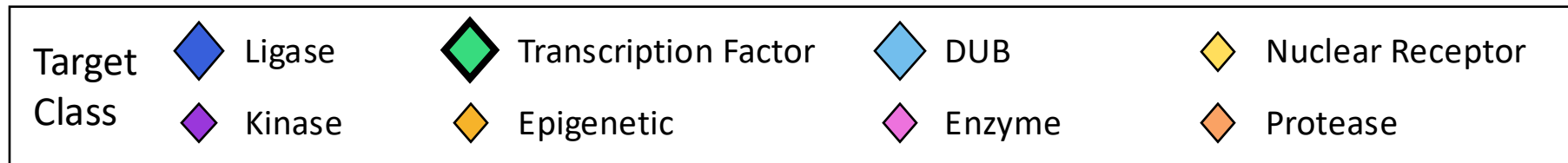


The Nurix DEL screening and analysis platform unlocks challenging targets, including transcription factors



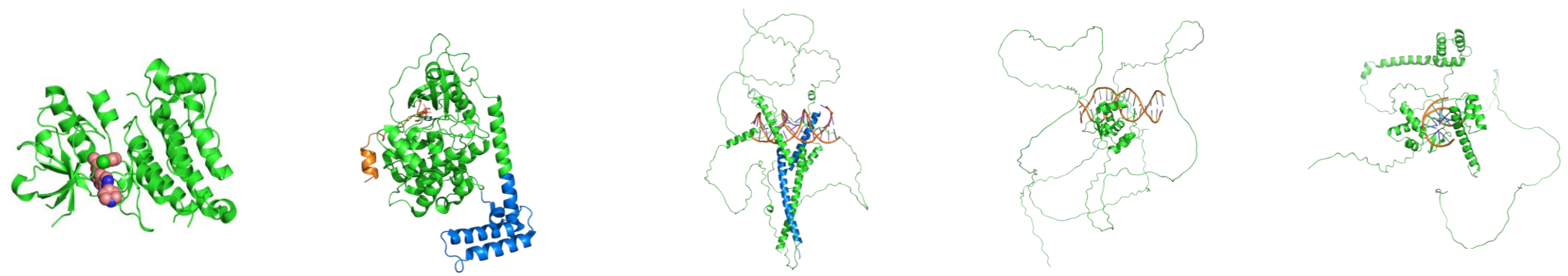
Targets with progressible chemical matter*

*All series validated by ≥ 2 orthogonal assays



Target five oncoproteins that drive high-risk pediatric cancers with the goal to deliver first-in-child phase 1 clinical candidates

- “KOODAC’s long-term vision is to revolutionize the standard of care for children with oncoprotein-driven cancers, causing a paradigm shift in pediatric cancer therapy, by pioneering targeted protein degradation techniques to develop transformative new treatments.”



ALK
(Neuroblastoma)

DNAJB1::PRKACA
(FHC)

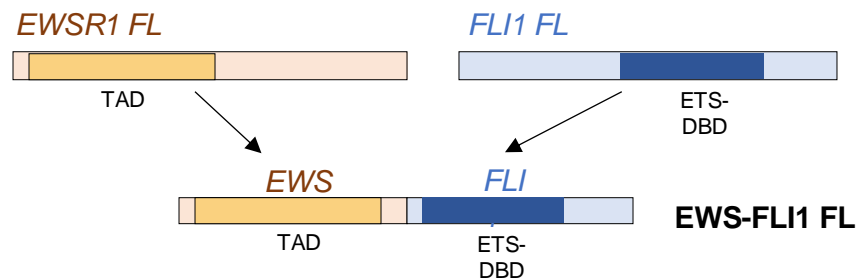
MYCN
(Meduloblastoma)

EWSR1::FLI1
(Ewing Sarcoma)

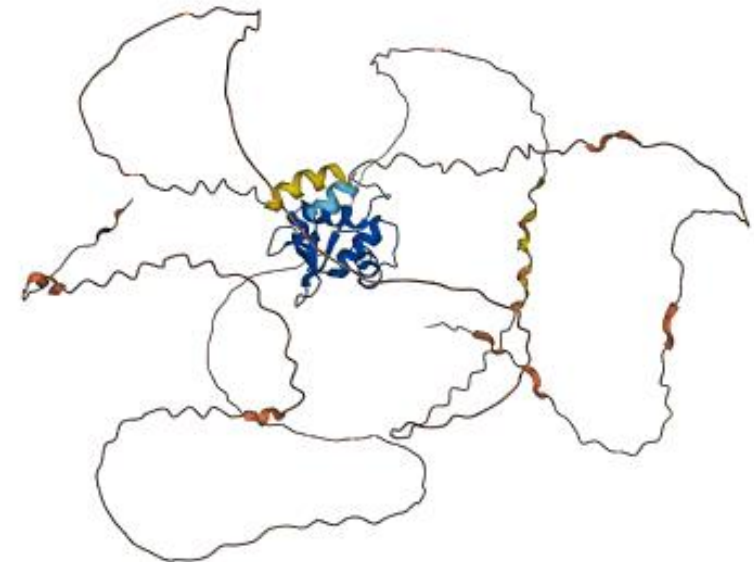
PAX3::FOXO1
(Rhadomyosarcoma)

Case Study – finding ligands to the DNA binding domain (DBD) of EWS-FLI1

- **EWS-FLI1** is a fusion protein caused by chromosomal translocation
 - **EWSR1** - strong transactivation domain (TAD)
 - **FLI1** – ETS-DNA Binding Domain (DBD) transcription factor
 - Binds to 5' GGAA 3' dsDNA sequences
 - This leads to **aberrant transcription of oncogenes in Ewing sarcoma**
- EWS-FL1 fusion present in >85% of patients with Ewing sarcoma
- **Ewing sarcoma (ES)** is a pediatric bone and soft tissue cancer with **no therapies available**
- Ewing sarcoma impacts children and young adults, constituting 10-15% of all bone sarcomas
- ~200 patients are diagnosed with Ewing sarcoma each year in the United States

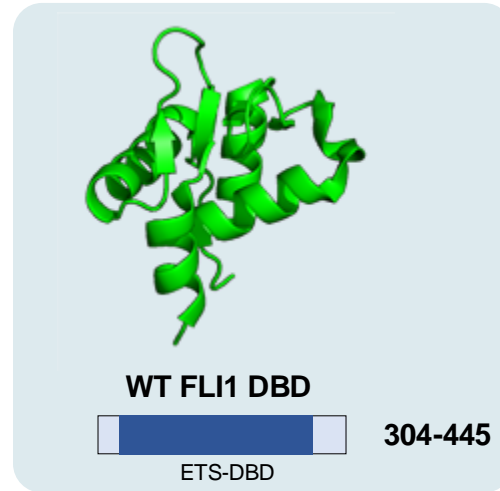
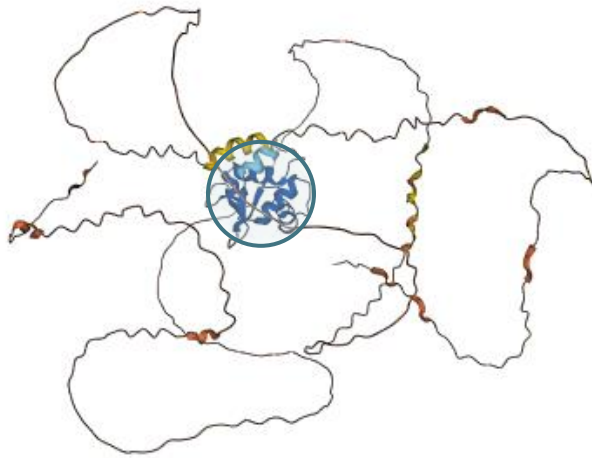


EWS-FLI1 (Alphafold)



EWS-FLI1 DEL screen focused on the DNA-binding domain

EWS-FLI1 (Alphafold)

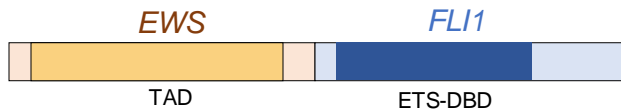
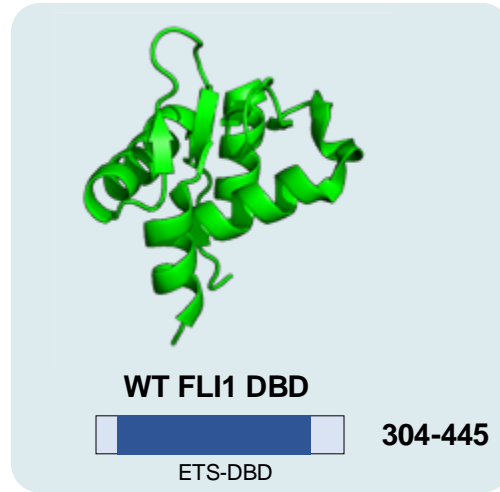
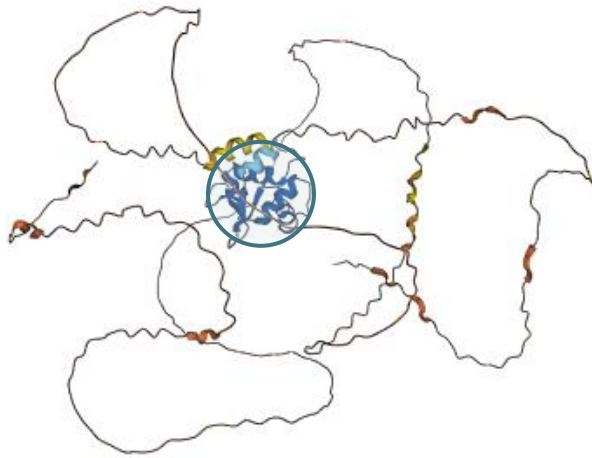


EWS-FLI1 FL

TAD = Trans-Activation Domain
DBD = DNA Binding Domain

Most enrichment against a DNA binding domain is driven by the tag

EWS-FLI1 (Alphafold)



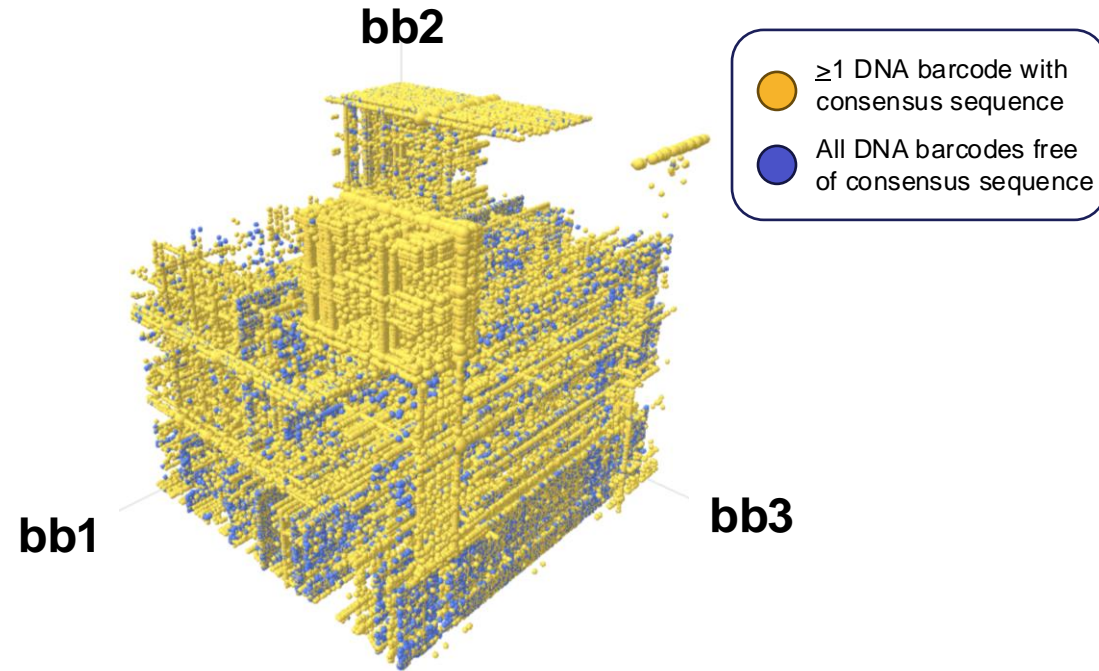
TAD = Trans-Activation Domain
DBD = DNA Binding Domain

EWS-FLI1 FL

26% of all DEL tags in the collection contain the known consensus motif



After FLI1 DBD affinity selection:
72% of all reads contain known DNA consensus sequence
78% of reads for enriched DEL hits contain known DNA consensus sequence



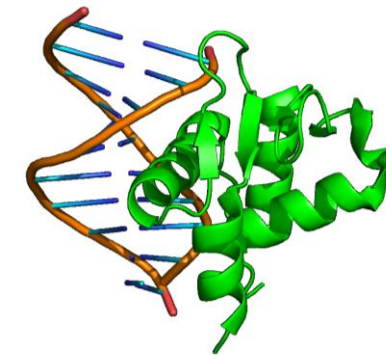
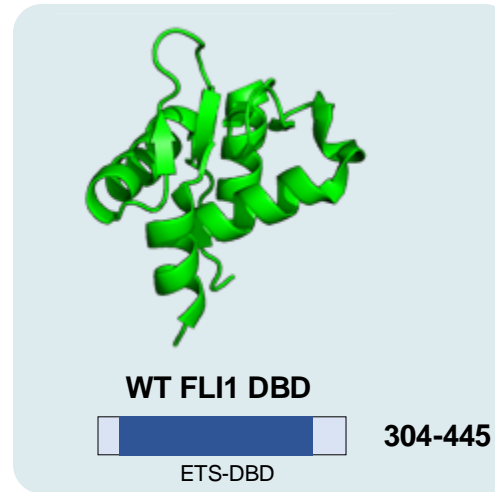
Parallel strategies to reduce sequence-driven enrichment: blocking with a consensus sequence and introducing mutations that prevent DNA binding

Strategies to mitigate DNA tag-driven enrichment of consensus sequence

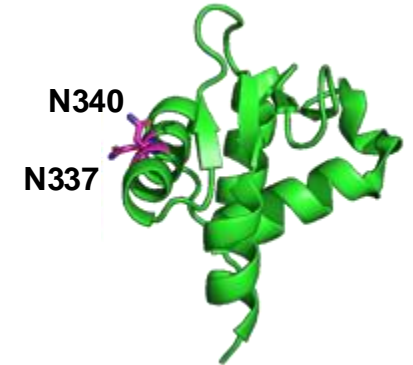
• DNA blockers

- Literature-reported DNA consensus sequence
- Computationally identified DNA consensus sequence from DEL sequencing output

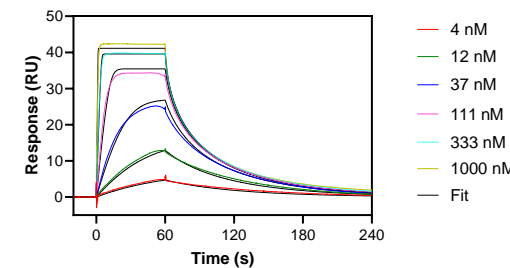
• DEL selections performed against a mutated DBD that fails to bind DNA



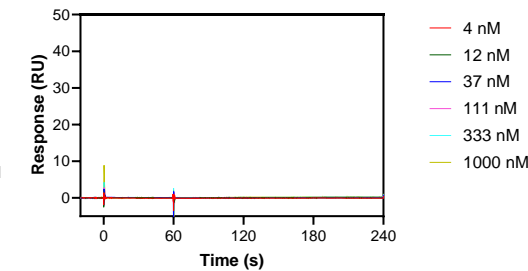
+DNA consensus sequence blocker



DBD^{R337N/R340N} mutant



Consensus sequence DNA
 $K_D = 20 \text{ nM}$



No binding of consensus sequence DNA

Consensus sequence blocking reduces DNA-driven DEL enrichment

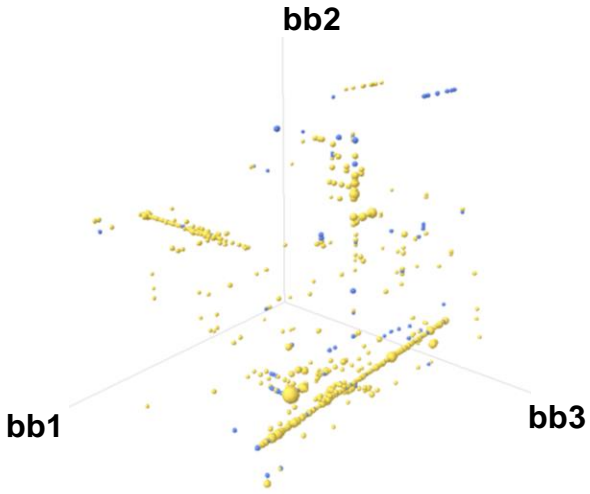
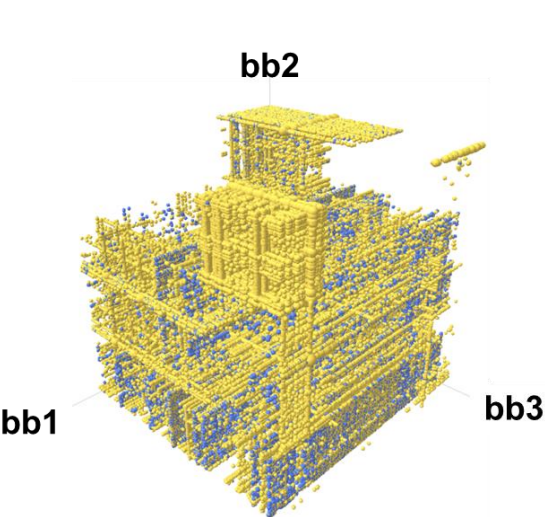
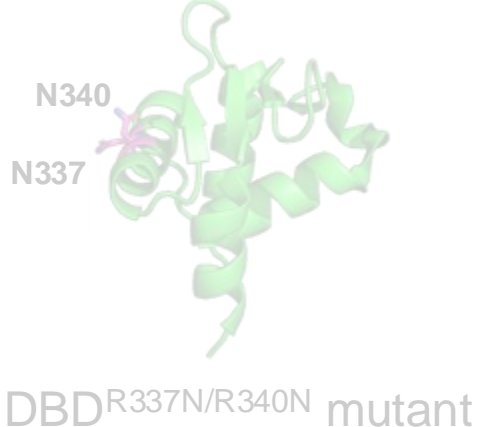
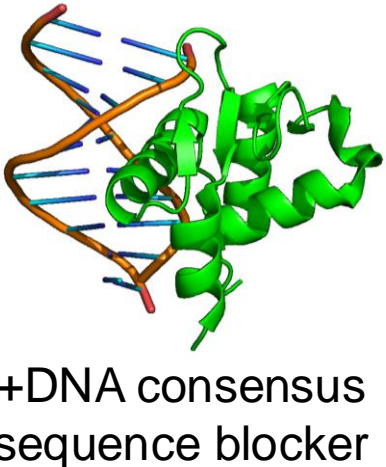
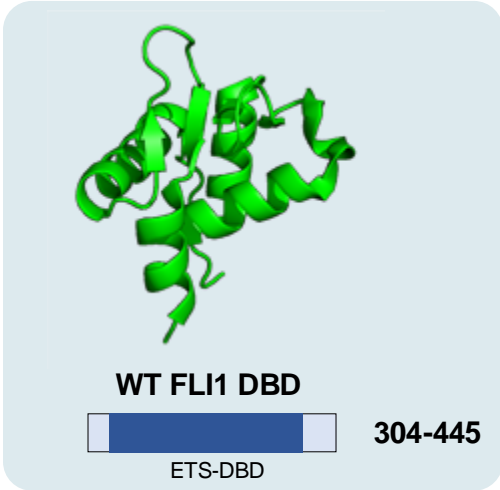
Strategies to mitigate DNA tag-driven enrichment of consensus sequence

- DNA blockers**

- Reduce % FASTA reads containing consensus sequence to levels similar to bead only & Naïve library samples
- Encoding tags of hits enriched in the presence of consensus sequence blocker contain consensus sequence -> **how to distinguish between DNA driven vs. true small molecule driven binding?**

- ≥1 DNA barcode with consensus sequence
- All DNA barcodes free of consensus sequence

Consensus:
78% of reads for enriched hits



Consensus:
26% of reads for enriched hits (consistent with naïve library)

Orthogonal screening conditions show highly consistent DEL output

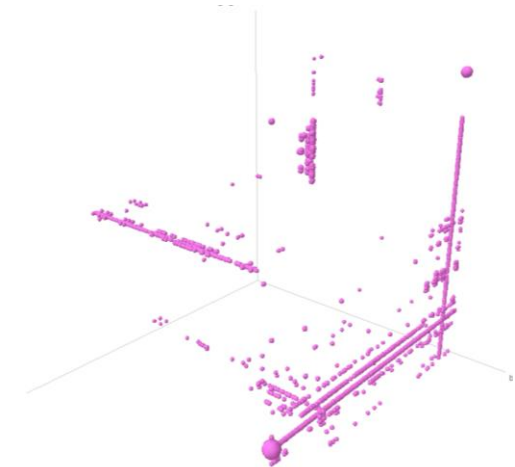
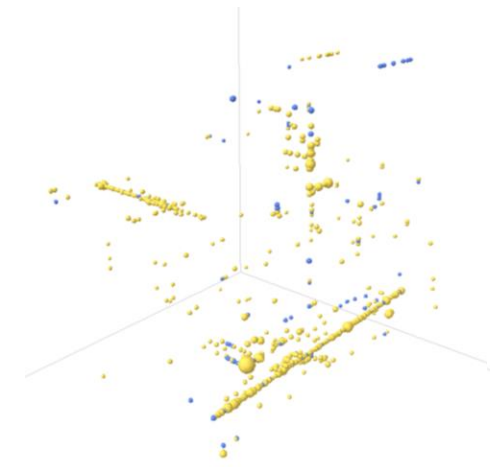
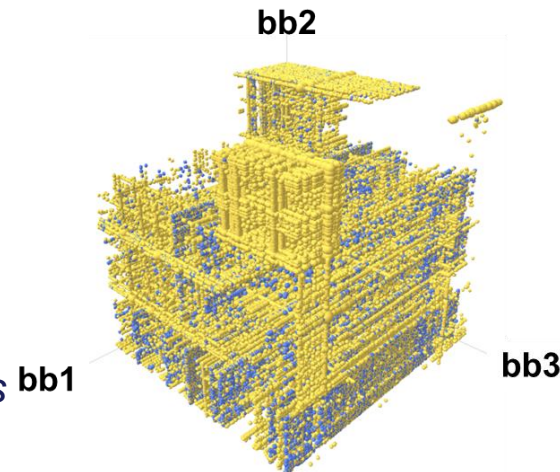
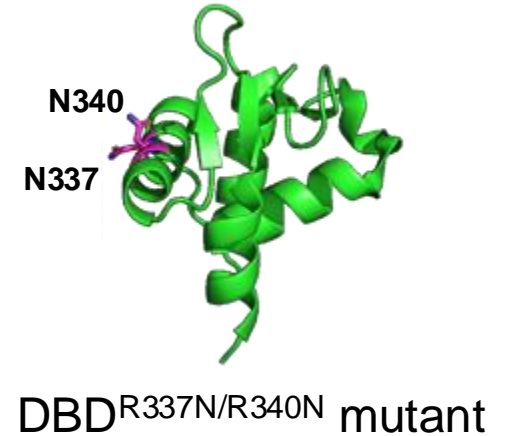
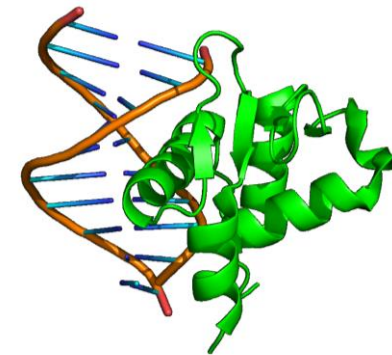
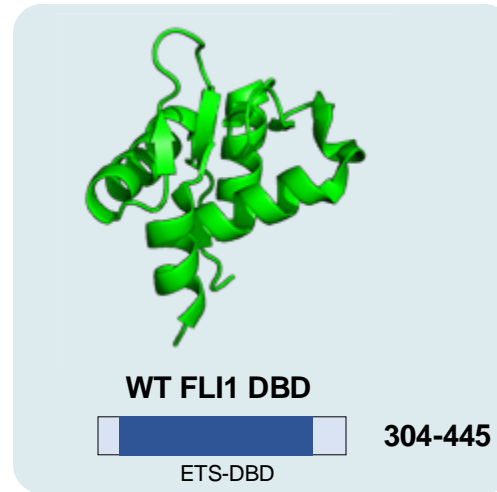
Strategies to mitigate DNA tag-driven enrichment of consensus sequence

- **DNA blockers**

- Reduce % FASTA reads containing consensus sequence to levels similar to bead only & Naïve library samples
- Encoding tags of hits enriched in the presence of consensus sequence blocker contain consensus sequence -> **how to distinguish between DNA driven vs. true small molecule driven binding?**

- **DEL selections performed against mutant proteins**

- *Hits that enrich in both +blocker and mutated DBD conditions are likely true binders, even if the DNA encoding tags contain the consensus sequence*



Robust enrichment of four distinct chemical series in orthogonal screening formats

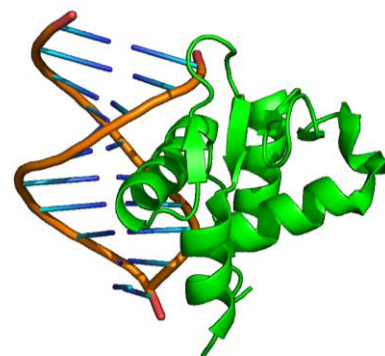
Strategies to mitigate DNA tag-driven enrichment of consensus sequence

• DNA blockers

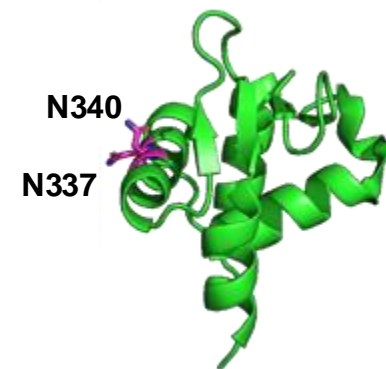
- Reduce % FASTA reads containing consensus sequence to levels similar to bead only & Naïve library samples
- Encoding tags of hits enriched in the presence of consensus sequence blocker contain consensus sequence -> *how to distinguish between DNA driven vs. true small molecule driven binding?*

• DEL selections performed against mutant proteins

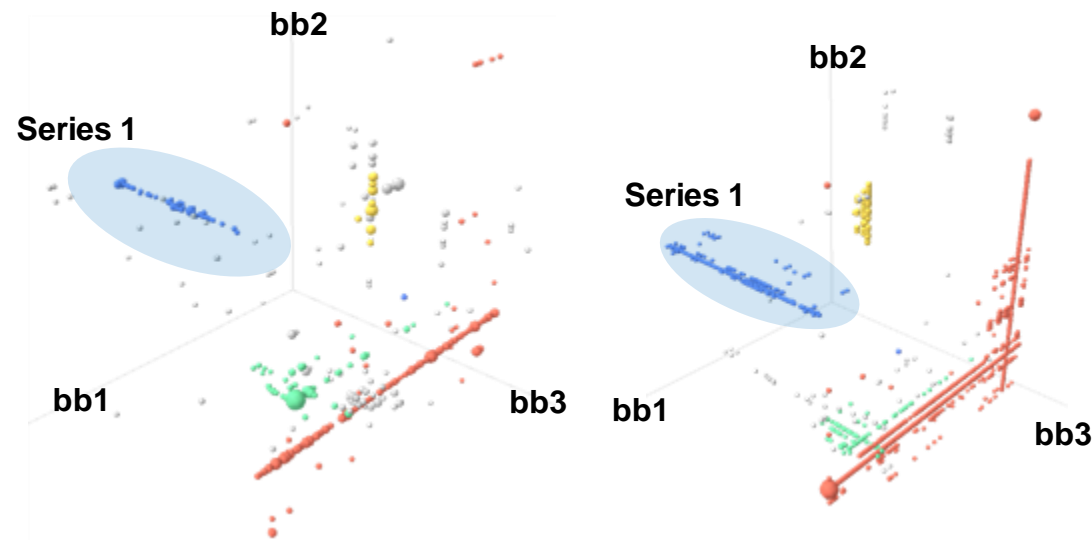
- *Hits that enrich in both +blocker and mutated DBD conditions are likely true binders, even if the DNA encoding tags contain the consensus sequence*



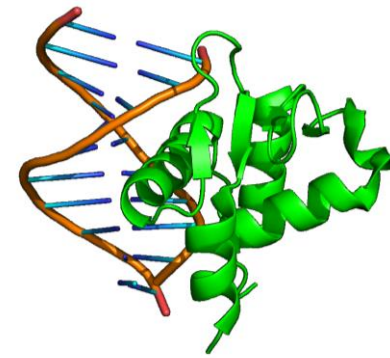
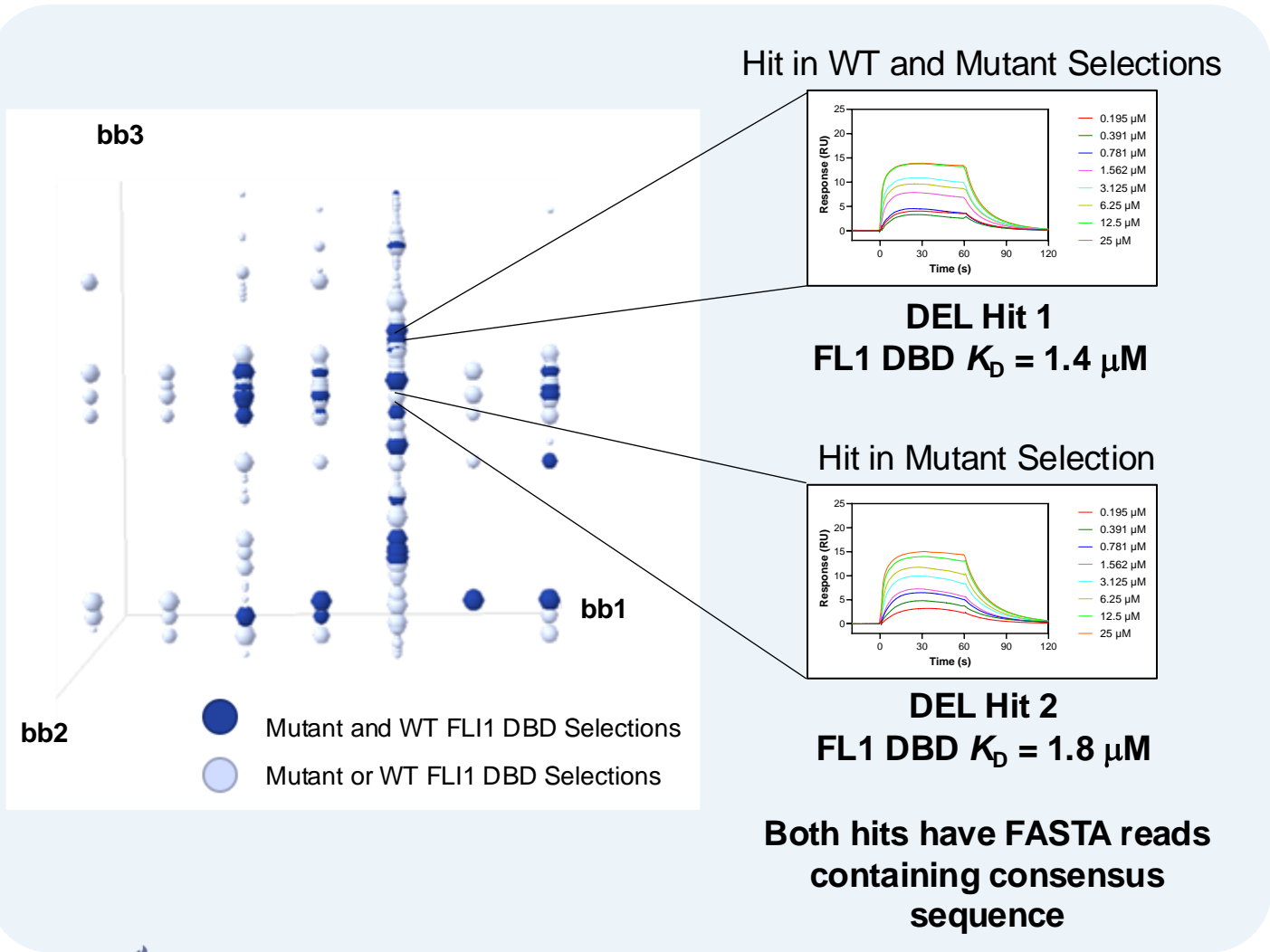
+DNA consensus sequence blocker



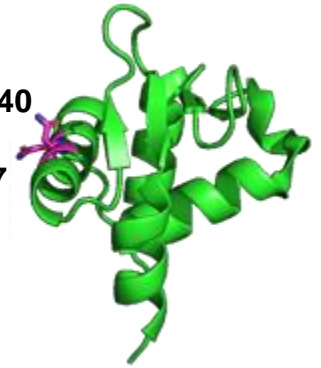
DBD^{R337N/R340N} mutant



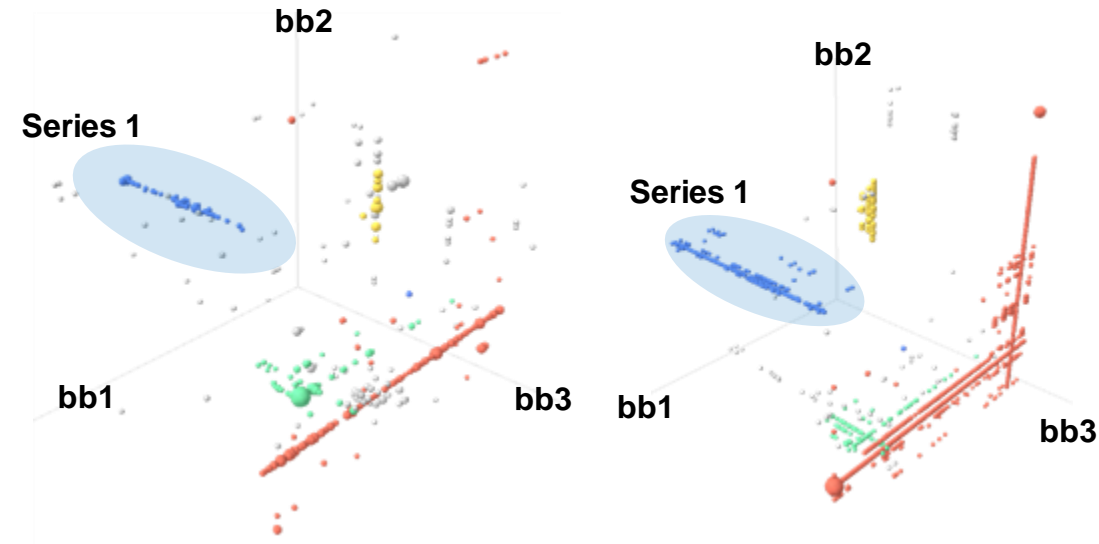
Multiple DEL hits confirmed to bind EWS-FLI DBD using SPR



+DNA consensus sequence blocker

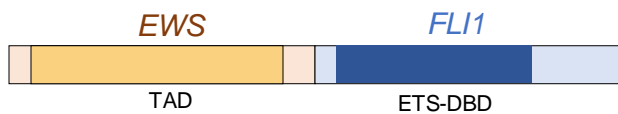
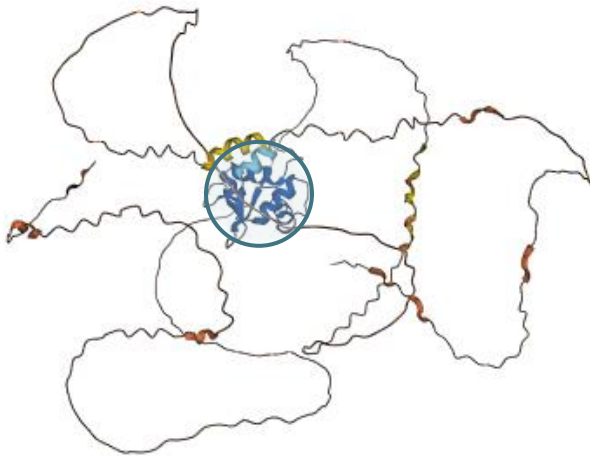


DBD^{R337N/R340N} mutant

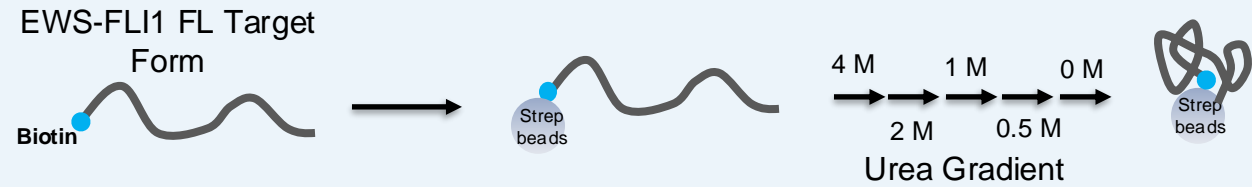


Leveraging DEL screening methodology to confirm binding to full length EWS-FL1 fusion

EWS-FLI1 (Alphafold)

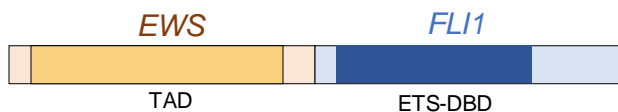
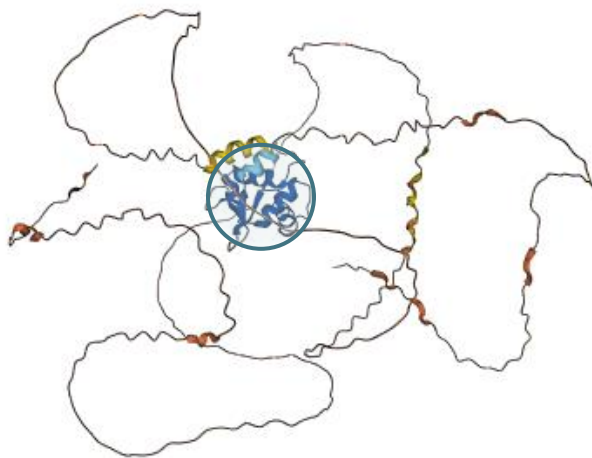


Refolding of EWS-FLI1 FL on resin



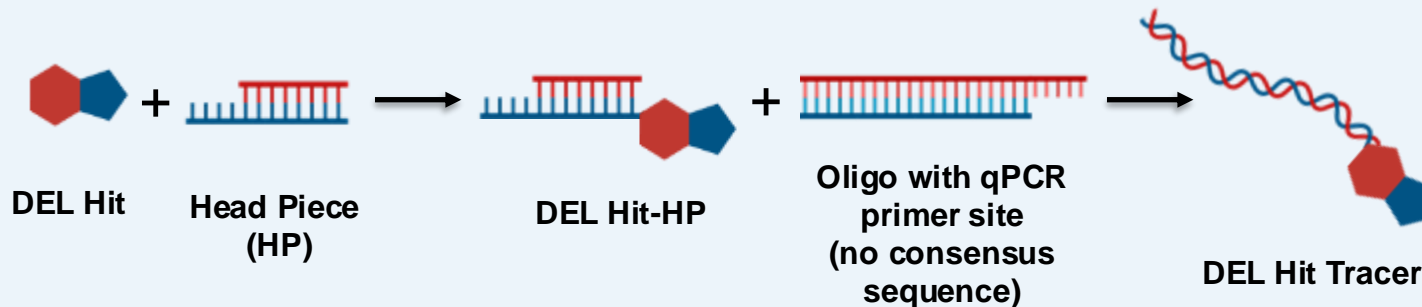
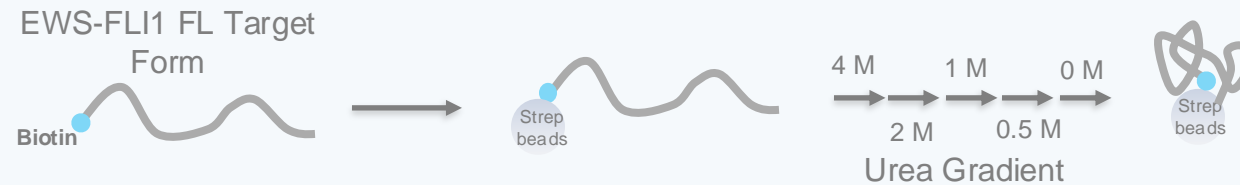
Leveraging DEL screening methodology to confirm binding to full length EWS-FL1 fusion

EWS-FLI1 (Alphafold)



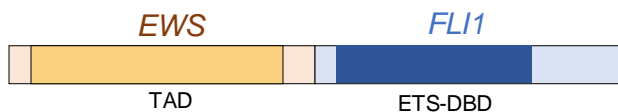
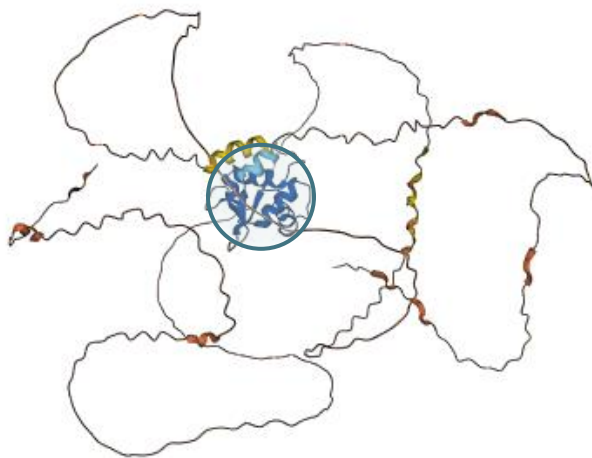
EWS-FLI1 FL

Refolding of EWS-FLI1 FL on resin



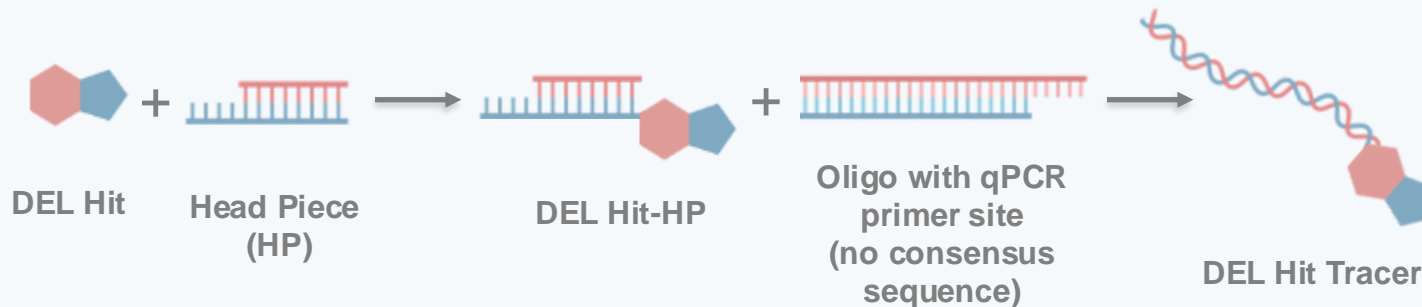
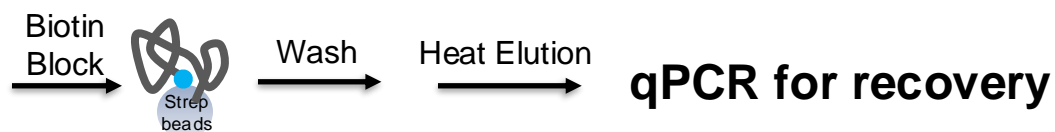
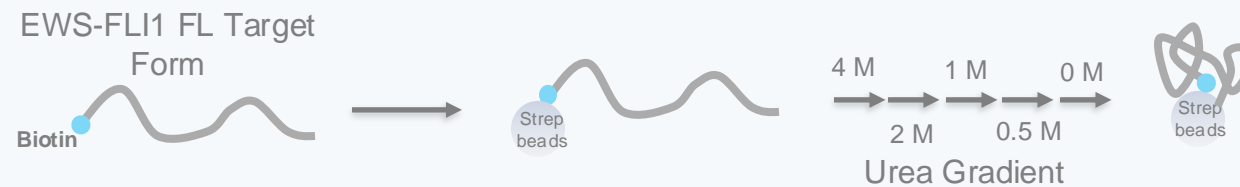
Leveraging DEL screening methodology to confirm binding to full length EWS-FL1 fusion

EWS-FLI1 (Alphafold)



EWS-FLI1 FL

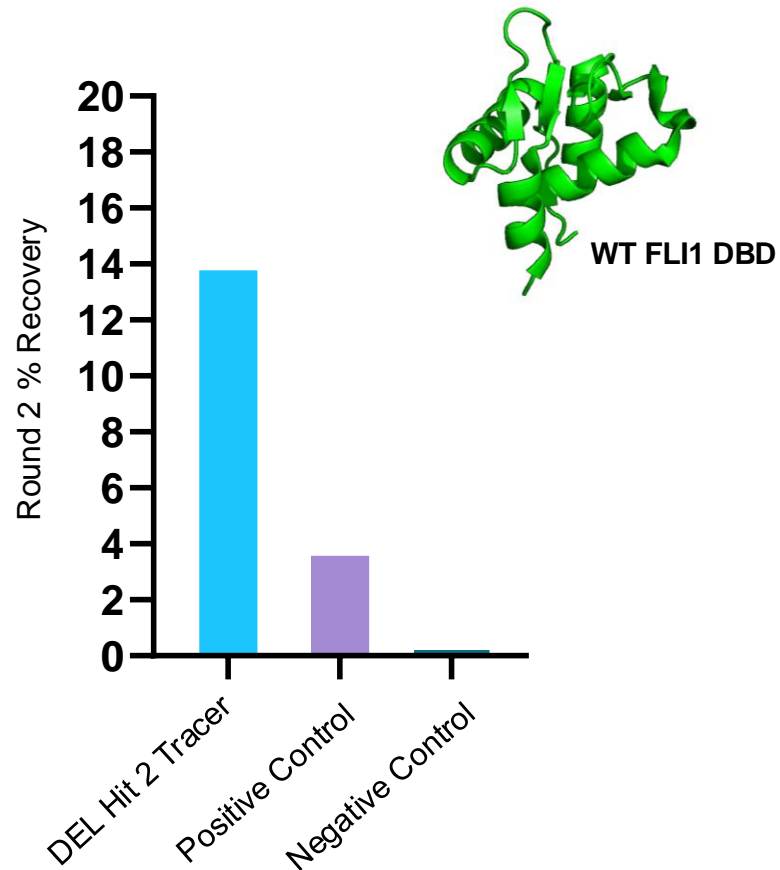
Refolding of EWS-FLI1 FL on resin



Leveraging DEL screening methodology to confirm binding to full length EWS-FL1 fusion

Binder recovery
~10% per round

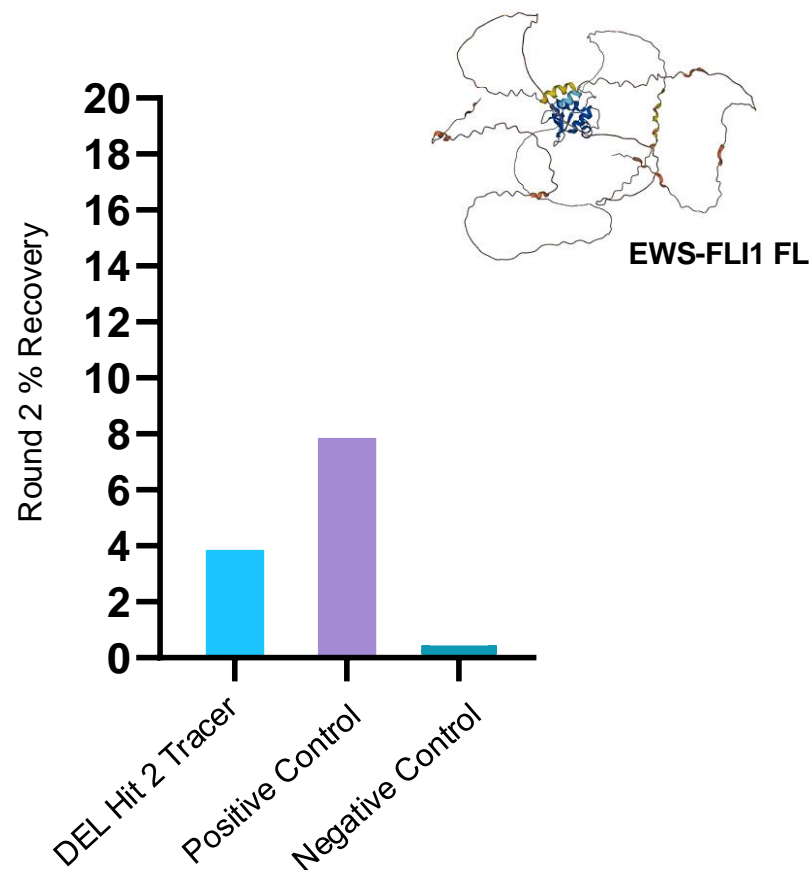
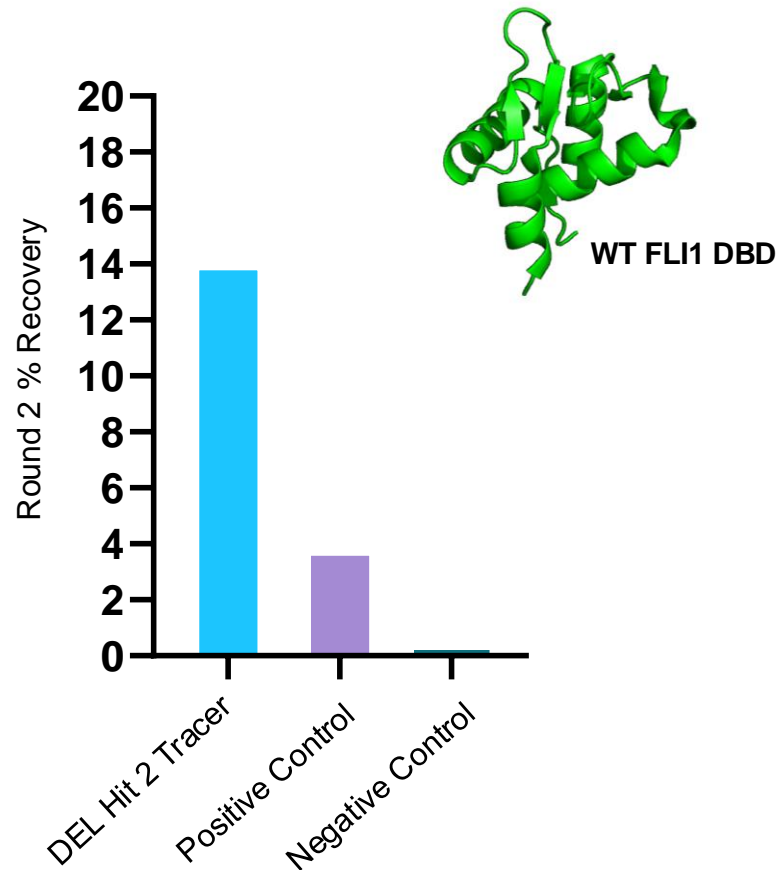
Background recovery
~1% per round



FLI1 binder engages EWS-FLI1 full length fusion

Binder recovery
~10% per round

Background recovery
~1% per round



Legend for bar charts:

- Blue square = DEL Hit 2 Tracer (DNA with bead)
- Purple square = Positive Control Consensus Sequence (DNA)
- Teal square = Negative Control No Consensus Sequence (DNA)

Conclusions

- Ligands binding to the full-length EWS-FLI1 fusion protein have been identified by employing a customized workflow for Transcription Factor screening
 - DEL can successfully be applied to sequence-specific DNA binding proteins
 - DEL ligands are ideally suited to applications like TPD discovery
- Successful transcription factor DEL screening requires a combination of experimental approaches
 - Informatic-based approaches can flag the risk of tag driven enrichment, but aren't sufficient to mitigate the risk
 - Informatic-based approaches that remove known consensus sequences from the output would have eliminated the real hits

Thank You

